

## Regent Education for Competency-Based Education (CBE) Automate and Scale Financial Aid for CBE

Competency-based education (CBE) offers colleges and universities an outcomes-based approach to education that boosts enrollment and increases revenue. But despite the growing buzz about CBE, many institutions are struggling to adopt it effectively.

Topping the list of challenges<sup>1</sup> hindering the adoption of CBE are the business systems and processes that support it. But coming in a close second are the processes and regulations related to Federal Student Aid.

### Managing Financial Aid for Competency-Based Education

Competency-based education measures learning on the mastery of subject matter, not seat time, requiring financial aid offices to manage awards across standard and non-standard terms, as well as non-enrollment models.

Short on time and even shorter on resources, budgets, and systems, financial aid staff often revert to inefficient, error-prone processes to manage their CBE financial aid awards. When this happens, staff become stressed and overworked, enrollment growth suffers, and in some cases, institutions limit or discontinue CBE programs entirely.

But when institutions have the right systems and operating structure in place, they can effectively manage financial aid for CBE programs, grow their tuition and enrollments, and reduce the risk of non-compliance.



*“Quality CBE programs are structured to provide flexibility and remove time as a barrier to learning. Providing financial aid across multiple enrollments and multiple cycles ensures this flexibility, challenging traditional financial aid technologies. Regent Education is the only solution on the market that can automate these processes and has been a long-time partner to the CBE movement, enabling its growth. With the support of Regent, C-BEN is partnering registrars and financial aid officers to create new guidance on best practices in CBE programs.”*

**Amber Garrison Duncan, PhD**  
Executive Vice President | [C-BEN](#)



### Simplify Financial Aid Management for CBE

Regent Education enables institutions to automate and scale financial aid management across all enrollment models to support competency-based education. With Regent’s cloud-based, holistic suite of flexible and efficient financial aid solutions, your institution can:



Automatically package and repackage financial aid for CBE programs across standard and non-standard terms, subscription periods, and non-term enrollment models



Maximize enrollment by awarding every available CBE scholarship dollar



Reduce manual effort and errors, enabling staff to spend more time supporting and counseling students throughout the financial aid process



## The Only Financial Aid Solution That Can Manage Multiple Enrollment Models

Regent Education is the only solution on the market capable of automating financial aid management across multiple enrollments and multiple cycles. With support for standard and non-standard terms, subscription periods, and non-term enrollment models, Regent Education empowers your staff to efficiently and effectively manage financial aid for all your CBE programs.

### Save Time, Refocus Staff, and Remain Compliant

Regent Education's ability to automate financial aid verification, packaging, and disbursement processes increases efficiency, enabling institutions to scale their CBE programs without increasing staff. Using Regent Education, client institutions have experienced a 20-60% reduction in back-office staff workload, a dramatic reduction in manual processes, and improved compliance with ever-changing financial aid regulations.

### Real Institutions. Real Results.

Institutions using Regent Education to automate financial aid management for CBE realized real results, including:

- Disbursed 7,000+ awards for CBE and SAY enrollments in the same week
- Processed \$28M in disbursements and 4,000 enrollments in a new CBE program in less than 4 years
- \$65M+ in annual disbursements within five years
- 50%+ reduction in per-learner cost over 18 months



### The Regent Education Advantage

- 100% cloud-based solution that is SIS-agnostic
- Dedicated implementation and product support teams with over 400 years of experience in higher education financial aid
- Collaborative, multi-step implementation approach tailored to your institution's unique CBE requirements and goals
- Compliant with Title IV, SOC1, and SOC2

Source

1 Mason, Jessica; Parsons, Kelle; and Cap, Quy Nhi, State of the Field: Findings From the 2020 National Survey of Postsecondary Competency-Based Education, Postsecondary Competency-Based Education Research at American Institutes for Research, July 2021, <https://www.air.org/sites/default/files/2021-07/State-of-the-Field-Findings-from-2020-Postsecondary-CBE-Survey-July-2021.pdf>