

## **Regent Plan**

# **Smarter Borrowing** for Less Student Debt





#### More confidence in their borrowing decisions means more confidence in you

Student loans help make college accessible for many students by bridging financial gaps so students can cover education expenses. But too often, students lack the information they need to make informed decisions about their loans, causing them to borrow more than they need, delay graduation, or even drop out.

**51%** of students dropout of college because they can't pay for it<sup>2</sup>

**55%** of students struggle to support their education financially, resulting in 79% delaying graduation<sup>2</sup>

When institutions can help students borrow less, they increase

student trust and loyalty, which can lead to higher retention

and increased graduation rates. Regent Plan increases transparency into borrowing options by providing students with the information, tools, and support they need to make better-informed, more responsible decisions that minimize debt and boost trust in their institution.



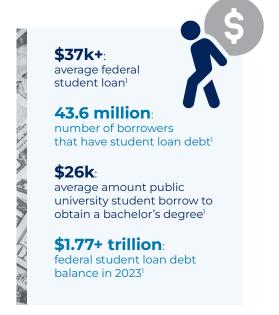
#### **Transparency into borrowing options**

Regent Plan enables students to plan, forecast, and track their financial aid not only for the existing degree program or year, but also for upcoming ones. With a fully-automated view of borrowing options, future debt, and repayment requirements, students and counselors have a holistic financial aid forecast so they can work together to model what-if scenarios and create a financial plan that meets the student's needs without overextending them.



#### **Tools to help students borrow less**

With Regent Plan, students gain visibility into financial aid packaging options so they can compare alternatives such as direct costs vs. maximum borrowing. With a clear view into the implications of their choices, students have a better understanding of their overall debt, from first class through graduation, so they can make the best borrowing decisions for their financial situation.





#### An anytime, anywhere view into financial aid status

Using Regent Plan's personalized, integrated financial aid portal, accessible anytime and anywhere, students can quickly access their financial aid status and take action on outstanding items such as accepting financial aid awards, uploading necessary documents, and completing verification for proper aid disbursement.



#### Support that sets students up for success

Regent Plan makes it easy for counselors and advisors to personalize their interactions by providing Advisor Assist, a holistic view into a student's borrowing options, financial aid status, and actions required. Using the student's financial aid portal interface, counselors and advisors gain visibility into information that helps them guide students through the steps they need to take to choose a financial aid option or resolve outstanding items.

Advisor Assist is a real-time view of the student experience, providing advisors with visibility into a student's financial aid, grants and scholarships, academic plan, progress towards graduation, and required documents so they can best guide and support students throughout their journey.



#### Confident decisions. Confidence in you.

As the cost of college continues to rise, students need to feel assured that they are making the best choices for their financial situation. With Regent Plan, your institution can give students the transparency they need to make smarter decisions about their loans and student debt. But that's not all. When students feel confident about their student loan decisions, they feel more positive about their institution, too. And that means they are less likely to transfer, delay graduation, or worse, drop out.



### The Regent Education Advantage

- 100% cloud-based solution that integrates easily with your financial aid solution
- Dedicated implementation and product support teams with over 400 years of experience in higher education financial aid
- Collaborative, multi-step implementation approach tailored to your institution's unique requirements and goals
- Compliant with Title IV, SOC1, and SOC2

#### **Key Features of Regent Plan**

- Calculate total aid eligibility and out-of-pocket costs for a give program or year
- Estimate monthly loan repayments
- Forecast alternatives using "what if" scenarios like "what if I go parttime v. full time?"
- Provide greater visibility into current and projected loan indebtedness and remaining eligibility to complete their program or year
- Provide transparency into the aggregate loan amounts and their relationship to the maximums
- Automatically update Regent Plan with actual post-enrollment awarding, progress, and completion



Discover how Regent Plan can help your institution build trust with your students by helping them borrow wisely and limit debt.

Visit www.regenteducation.com to learn more.

#### Sources:

- 1 Hanson, Melanie, Student Loan Debt Statistics, Education Data Initiative, August 2023, https://educationdata.org/student-loan-debt-statistics
- 2 https://research.com/universities-colleges/college-dropout-rates#:~:text=51.04%25%20of%20students%20drop%20out.year%20(ThinkImpact%2C%202021).