

INCREASED EFFICIENCY & REDUCED COST.

Automated financial aid processing reduces manual processing and associated labor costs.

EXPANDED ENROLLMENT.
Automated processing
enables more students to be
processed with the same
staff, enabling you to scale
your CBE program without
increasing costs.

REDUCED RISK OF NON-COMPLIANCE. Automation ensures proper processing and reduces the risk of manual errors. Semi-annual updates ensure continued compliance.

INCREASED STUDENT
SATISFACTION. Students
receive awards more quickly
and with greater
transparency, and staff
resources previously spent
processing applications can
be diverted to studentfacing activities.

# **Automated CBE Financial Aid Management**

Increase efficiency, reduce cost, expand enrollment, reduce risk of non-compliance, and improve student satisfaction.

# Non-Traditional Financial Aid Processing Is Challenging.

Financial aid is increasingly critical to an institution's ability to recruit, enroll, and retain students. This is as true for non-traditional financial aid processing as it is for traditional processing. Unfortunately, most tools to help financial aid departments are geared toward traditional term-based delivery and do not accommodate self-paced programs. Because CBE relies on demonstrated learning rather than structured, discrete time periods, institutions running CBE programs typically revert to largely-manual processes due to legacy term-based system limitations. While managing the current load can be painful enough, institutions today often are looking to cut costs and increase enrollments in their CBE programs, resulting in financial aid departments struggling to keep pace.

# Regent Education - Changing the Financial Aid Paradigm

As a company focused solely on financial aid management, our solutions complement your PeopleSoft, Banner, Colleague, or other Student Information System/Financial Aid Management (SIS/FAM) systems. Regent automates, streamlines, and simplifies the complex, ever-changing and highly-regulated world of financial aid. Our cloud-based financial aid management system offers end-to-end automation for all enrollment models — traditional academic years, borrower-based academic years, and CBE using standard and nonstandard terms and non-term enrollment models.

## **End-to-End Automation**

- ✓ Advanced active ISIR review logic
- ✓ CBE packaging and repackaging
- ✓ Cost-of Attendance (COA) adjustments
- ✓ Disbursement eligibility checks
- Transmission processes with US Department of Education
- ✓ Satisfactory Academic Progress (SAP) processes
- Automated R2T4 and refund processing
- Document management
- Student communications and notifications

20-60% reduction in back-office staffing

# **Regent Award CBE Foundations**

Regent Award CBE Foundations is a comprehensive software-as-a-service solution that streamlines the entire CBE financial aid lifecycle. It automatically packages and repackages financial aid and automates aid recalculations as students change the pace of their learning. For institutions offering CBE programs, automating processes that currently are performed manually increases efficiency, mitigates compliance risks, expands enrollment, improves the student experience, and enhances financial aid management.



#### **Automated Processing**

Automate packaging and repackaging, program-change support, COA adjustments, Advanced active ISIR review logic, COD, SAP processes, R2T4, document management, and student communications and notifications.



#### **Up-to-Date Information**

Minimize manual calculations and recalculations with automated treatment of imports from other school, state, and federal systems to ensure packaging reflects the most current cost, enrollment status, and other eligibility factors.



#### **Minimized Non-Compliance Risk**

Automate compliance rules. Our cloud-based model enables us to incorporate regulations in a timely fashion to ensure compliance with statutes, regulations, and additional guidance from the Department of Education; and ongoing updates ensure continued compliance.



#### **Simplified Workflow**

Leverage a fully-configurable task management system to ensure all user interactions are completed in a timely fashion, enabling your office to serve students faster. The workflow incorporates task assignments, activity tracking, financial plan views, and more in a modern, intuitive user interface.



## Student Visibility & Self-Service

Enable students to stay on top of their financial aid processes 24/7 with an easy-to-use self-service portal. They can review and act on document requirements, view and accept awards, and upload documents from their laptops, tablets, or smartphones.

### **Cost-Effective and Timely Implementation**

Regent Award CBE Foundations is a cost-effective solution targeted at emerging CBE programs. Our team of financial aid and technical experts will leverage a coordinated approach to ensure a successful and timely implementation at your institution before your next major enrollment cycle.

## Why Regent Education?

Regent Education is the leading provider of SaaS solutions that automate financial aid verification, packaging, and disbursement for traditional academic years, borrower-based academic years, and CBE using standard and nonstandard terms and non-term enrollment models. Regent's financial aid management system processes aid for more than one million students every year and awards more than \$1.4B in financial aid annually, so we can support your current program needs and quickly scale to meet any future growth goals. We've been building dedicated financial aid management software for more than 10 years, guided by our financial aid experts who collectively have more than 230 years of financial aid experience. As a result, Regent's solutions are uniquely tailored to the needs of financial aid professionals, particularly those at institutions using CBE enrollment models. It's why 25% percent of the top 20 online programs in the US partner with Regent Education to automate their financial aid processes.



Brandman University
needed the flexibility to
process financial aid for its
CBE delivery model in
addition to its traditional
one. Unfortunately, its
traditional FAM did not
support Brandman's CBE
students.

With Regent Award,
Brandman was able to
automate the entire
financial aid lifecycle for its
CBE programs.

As a result, Brandman:

- Saved thousands of manual processing hours each year;
- Reduced/redirected financial aid staff;
- Reduced staff training due to ease of use;
- Reduced processing time by 80%; and
- Increased student financial counseling.

"Our university wants to help people get access to higher education. Regent enables us to do this more effectively."

 Greg Ball, Assistant Vice Chancellor of Financial Aid, Brandman University



Let's see what we can do for your CBE program.